

NOTICE OF TAX REVENUE INCREASE

The City of Athens conducted public hearings on August 12, 2019 and August 26, 2019 on a proposal to increase the total tax revenues of the City of Athens from properties on the tax roll in the preceding year by 6.03 percent.

The total tax revenue proposed to be raised last year at last year's tax rate of \$0.685221 for each \$100 of taxable value was \$4,868,127.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.680221 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$5,140,506.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.680221 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$5,201,036.

The City of Athens is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 9, 2019 at City Hall Annex 501 N. Pinkerton Athens, TX 75751 at 05:30 PM.

The City of Athens proposes to use the increase in total tax revenue for the purpose of providing operational services including street improvements and public safety.