



**MONTHLY REVENUE
AND EXPENSE REPORT**

**FISCAL YEAR 2018
FOR THE PERIOD ENDING
MAY 31, 2018**

Prepared by
FINANCE DEPARTMENT
JUNE 15, 2018

Finance Department Budget Report

General Fund Revenue and Expense Summary: The overall General Fund Budget is at 77.98% for operational revenues while General Fund expenditures are at 67.65%.

The City's current tax levy reports 98.35% collection of budgeted amounts. Total maintenance and operations property tax revenue to date is \$4,067,632.48.

The City's total sales tax budget (2 cents) is estimated at \$4,006,393. The City has received a total of \$3,605,322.87 to date with the portion retained by the City totaling \$2,703,992.14. The Athens Economic Development receives ½ cent of collections via a transfer from the General Fund each month. The total YTD transfers to AEDC is \$901,330.73.

Airport Fund: The total of all sources of revenue in the Airport Fund YTD is \$37,006.78 or 74.40% of budget. Expenditures YTD equal \$81,763.10, or 96.47% of budget. Which include costs associated with the Airport Feasibility Study of \$30,436 and Operating Transfers to the General Fund which are 100% satisfied in the amount of \$37,367.

Hotel/Motel Occupancy Fund: The total of all sources of revenue in the HOT Funds YTD is \$183,343.02 or 59.02% of budget. Expenditures YTD is \$432,613.27 or 139.29% of budget. These expenditures include \$259,945.57 of approved anticipated allocation for capital improvements at The Texan.

Debt Service Revenue and Expense Summary: Total I&S property taxes collected YTD is \$732,685.05. The City has a debt service payment due 8/1/18 in the amount of \$238,900.

Capital Projects Fund: The total of Expenditures this period was \$2,665.93. These Expenditures consist of \$2,665.93 for Fire Station improvements.

Finance Department

Budget Report

Water and Sewer Fund: The City's Utility revenue YTD is \$3,883,402.39 or 64.65% of budget and expenditures are presently 59% of budget. (This includes both the water sales and sewer revenue.) Water revenues are slightly underbudget and can be correlated to the rainy season we are currently in. We anticipate these revenues to rebound in the upcoming summer months.

CITY OF ATHENS
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2018

10 -GENERAL FUND

% OF YEAR COMPLETED: 66.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>AD VALOREM /OTHER TAXES</u>						
10-4011 CURRENT TAXES	4,031,196	24,595.38	3,964,811.09	0.00	66,384.91	98.35
10-4012 DELINQUENT TAXES	70,000	2,740.54	58,590.72	0.00	11,409.28	83.70
10-4015 PENALTY/INTEREST: TAXES	60,000	3,713.86	44,230.67	0.00	15,769.33	73.72
10-4021 SALES TAX COLLECTIONS	5,341,858	533,982.65	3,605,322.87	0.00	1,736,535.13	67.49
10-4021.1 SALES TAX CONTRA-AEDC	(1,335,465)	(133,495.66)	(901,330.73)	0.00	(434,134.27)	67.49
10-4022 STATE MIXED DRINK TAX	<u>31,800</u>	<u>0.00</u>	<u>23,571.51</u>	<u>0.00</u>	<u>8,228.49</u>	<u>74.12</u>
TOTAL AD VALOREM /OTHER TAXES	8,199,389	431,536.77	6,795,196.13	0.00	1,404,192.87	82.87
<u>FRANCHISE</u>						
10-4100 FRANCHISE FEES	803,055	520,806.97	663,511.53	0.00	139,543.47	82.62
10-4121 FRANCHISE: SOLID WASTE	<u>129,463</u>	<u>0.00</u>	<u>76,616.68</u>	<u>0.00</u>	<u>52,846.32</u>	<u>59.18</u>
TOTAL FRANCHISE	932,518	520,806.97	740,128.21	0.00	192,389.79	79.37
<u>COURT/PUBLIC SAFETY</u>						
10-4201 INCOME FROM FINES/OTHER FEE	150,000	11,452.45	111,152.06	0.00	38,847.94	74.10
10-4201.2 FIVE/TEN PERCENT COURT FEES	6,500	470.57	4,138.71	0.00	2,361.29	63.67
10-4201.3 TIME PAYMENT FEES	5,000	417.55	3,215.40	0.00	1,784.60	64.31
10-4201.4 FAILURE TO APPEAR FEES	600	49.58	570.76	0.00	29.24	95.13
10-4201.5 CHILD SAFETY RESTRAINT FEES	100	0.00	100.00	0.00	0.00	100.00
10-4201.6 MUNICIPAL COURT TECH. FEE	3,000	378.98	3,275.90	0.00	(275.90)	109.20
10-4201.65 BUILDING SECURITY FEES	1,900	260.22	2,090.20	0.00	(190.20)	110.01
10-4201.7 RESTITUTION FEE RETAINED	500	0.00	0.00	0.00	500.00	0.00
10-4201.8 JUDICIAL FEE RETAINED	500	58.44	518.23	0.00	(18.23)	103.65
10-4201.9 JUROR REIMBURSEMENT FEES	<u>400</u>	<u>38.97</u>	<u>345.47</u>	<u>0.00</u>	<u>54.53</u>	<u>86.37</u>
TOTAL COURT/PUBLIC SAFETY	168,500	13,126.76	125,406.73	0.00	43,093.27	74.43
<u>LICENSES/PERMITS</u>						
10-4302 ELECTRICIAN LICENSE	750	120.00	870.00	0.00	(120.00)	116.00
10-4345 RE-ZONING FEES	1,000	740.00	1,500.00	0.00	(500.00)	150.00
10-4346 OCCUPANCY PERMITS	1,500	0.00	0.00	0.00	1,500.00	0.00
10-4361 PLATTING FEES	1,000	510.00	1,700.00	0.00	(700.00)	170.00
10-4362 PERMITS : MISCELLANEOUS	500	0.00	0.00	0.00	500.00	0.00
10-4365 PERMITS : BUILDING	97,000	3,189.85	53,484.46	0.00	43,515.54	55.14
10-4366 PERMITS : ELECTRICAL	12,650	320.00	2,568.67	0.00	10,081.33	20.31
10-4367 PERMITS : PLUMBING	14,304	800.00	5,060.00	0.00	9,244.00	35.37
10-4368 PERMITS : MECHANICAL	4,213	80.00	530.00	0.00	3,683.00	12.58
10-4369 PERMITS : MOBILE HOMES	100	0.00	0.00	0.00	100.00	0.00
10-4371 PERMITS-CERT OF OCCUPANCY	1,500	0.00	1,500.00	0.00	0.00	100.00
10-4372 PERMITS : TREE REMOVAL	100	0.00	60.00	0.00	40.00	60.00
10-4374 PERMIT-FIRE SPRINKLER	100	100.00	292.50	0.00	(192.50)	292.50
10-4375 PERMITS : BURN	1,200	131.75	1,665.50	0.00	(465.50)	138.79
10-4376 PERMITS: ALCOHOL	500	0.00	420.00	0.00	80.00	84.00
10-4377 PERMITS : MOVING	150	0.00	0.00	0.00	150.00	0.00
10-4399 FARMERS MKT. RV SPACE FEE	<u>0</u>	<u>448.00</u>	<u>544.00</u>	<u>0.00</u>	<u>(544.00)</u>	<u>0.00</u>
TOTAL LICENSES/PERMITS	136,567	6,439.60	70,195.13	0.00	66,371.87	51.40

CITY OF ATHENS
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2018

10 -GENERAL FUND

% OF YEAR COMPLETED: 66.67

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>10-CITY MANAGER</u>						
61-PERSONNEL SERVICES	261,016	41,786.53	148,890.11	0.00	112,125.65	57.04
62-SUPPLIES	3,790	26.28	1,022.86	0.00	2,767.14	26.99
63-CONTRACTUAL SERVICES	<u>92,875</u>	<u>2,543.59</u>	<u>76,051.42</u>	<u>0.00</u>	<u>16,823.58</u>	<u>81.89</u>
TOTAL 10-CITY MANAGER	357,681	44,356.40	225,964.39	0.00	131,716.37	63.17
<u>11-LEGAL</u>						
63-CONTRACTUAL SERVICES	<u>100,000</u>	<u>9,133.09</u>	<u>62,353.01</u>	<u>0.00</u>	<u>37,646.99</u>	<u>62.35</u>
TOTAL 11-LEGAL	100,000	9,133.09	62,353.01	0.00	37,646.99	62.35
<u>12-HUMAN RESOURCES</u>						
61-PERSONNEL SERVICES	152,269	17,111.37	97,155.83	0.00	55,113.23	63.81
62-SUPPLIES	9,517	272.17	3,102.33	0.00	6,414.67	32.60
63-CONTRACTUAL SERVICES	<u>29,644</u>	<u>1,249.71</u>	<u>21,017.58</u>	<u>0.00</u>	<u>8,626.42</u>	<u>70.90</u>
TOTAL 12-HUMAN RESOURCES	191,430	18,633.25	121,275.74	0.00	70,154.32	63.35
<u>13-TECHNOLOGY</u>						
<u>14-FINANCE & TECHNOLOGY</u>						
61-PERSONNEL SERVICES	228,172	30,701.85	145,132.89	0.00	83,038.97	63.61
62-SUPPLIES	6,400	755.36	4,955.37	0.00	1,444.63	77.43
63-CONTRACTUAL SERVICES	<u>43,070</u>	<u>1,262.79</u>	<u>37,864.44</u>	<u>0.00</u>	<u>5,205.56</u>	<u>87.91</u>
TOTAL 14-FINANCE & TECHNOLOGY	277,642	32,720.00	187,952.70	0.00	89,689.16	67.70
<u>15-MAYOR/COUNCIL</u>						
62-SUPPLIES	300	0.00	183.94	0.00	116.06	61.31
63-CONTRACTUAL SERVICES	<u>42,470</u>	<u>1,189.98</u>	<u>19,151.09</u>	<u>12,000.00</u>	<u>11,318.91</u>	<u>73.35</u>
TOTAL 15-MAYOR/COUNCIL	42,770	1,189.98	19,335.03	12,000.00	11,434.97	73.26
<u>16-CITY SECRETARY</u>						
61-PERSONNEL SERVICES	114,240	12,230.45	73,527.06	0.00	40,713.43	64.36
62-SUPPLIES	3,199	116.73	3,132.55	0.00	66.45	97.92
63-CONTRACTUAL SERVICES	<u>13,248</u>	<u>1,331.84</u>	<u>6,984.54</u>	<u>0.00</u>	<u>6,263.46</u>	<u>52.72</u>
TOTAL 16-CITY SECRETARY	130,687	13,679.02	83,644.15	0.00	47,043.34	64.00
<u>17-FACILITIES</u>						
61-PERSONNEL SERVICES	18,260	2,559.18	10,412.96	0.00	7,847.26	57.03
62-SUPPLIES	6,562	47.50	4,559.80	0.00	2,002.37	69.49
63-CONTRACTUAL SERVICES	<u>114,250</u>	<u>10,163.35</u>	<u>69,232.35</u>	<u>0.00</u>	<u>45,017.65</u>	<u>60.60</u>
TOTAL 17-FACILITIES	139,072	12,770.03	84,205.11	0.00	54,867.28	60.55
<u>18-SANITATION</u>						
<u>20-COMMUNITY DEVELOPMENT</u>						

CITY OF ATHENS
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2018

10 -GENERAL FUND

% OF YEAR COMPLETED: 66.67

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>22-CODE ENFORCEMENT</u>						
61-PERSONNEL SERVICES	119,006	12,397.52	75,015.35	0.00	43,990.74	63.03
62-SUPPLIES	13,027	828.24	10,962.04	0.00	2,064.96	84.15
63-CONTRACTUAL SERVICES	<u>23,401</u>	<u>277.83</u>	<u>8,762.14</u>	<u>0.00</u>	<u>14,638.91</u>	<u>37.44</u>
TOTAL 22-CODE ENFORCEMENT	155,434	13,503.59	94,739.53	0.00	60,694.61	60.95
<u>24-PLANNING/DEVELOPMENT</u>						
61-PERSONNEL SERVICES	229,349	27,541.31	165,456.55	0.00	63,892.34	72.14
62-SUPPLIES	11,704	114.46	3,925.35	52.65	7,726.00	33.99
63-CONTRACTUAL SERVICES	<u>91,078</u>	<u>10,798.71</u>	<u>57,978.97</u>	<u>1,800.00</u>	<u>31,299.03</u>	<u>65.63</u>
TOTAL 24-PLANNING/DEVELOPMENT	332,131	38,454.48	227,360.87	1,852.65	102,917.37	69.01
<u>32-STREET DEPARTMENT</u>						
61-PERSONNEL SERVICES	455,162	31,627.76	294,487.68	0.00	160,674.45	64.70
62-SUPPLIES	119,820	3,440.18	53,475.71	0.00	66,344.29	44.63
63-CONTRACTUAL SERVICES	230,953	16,546.46	128,632.10	609.39	101,711.51	55.96
65-CAPITAL OUTLAY	<u>410,000</u>	<u>0.00</u>	<u>111,043.90</u>	<u>290,656.10</u>	<u>8,300.00</u>	<u>97.98</u>
TOTAL 32-STREET DEPARTMENT	1,215,935	51,614.40	587,639.39	291,265.49	337,030.25	72.28
<u>34-PARKS DEPARTMENT</u>						
61-PERSONNEL SERVICES	420,711	47,393.74	262,069.16	0.00	158,641.93	62.29
62-SUPPLIES	46,610	4,299.39	33,015.63	227.67	13,366.70	71.32
63-CONTRACTUAL SERVICES	242,186	8,001.11	177,277.91	18,831.76	46,076.37	80.97
65-CAPITAL OUTLAY	<u>110,000</u>	<u>0.00</u>	<u>59,709.64</u>	<u>0.00</u>	<u>50,290.36</u>	<u>54.28</u>
TOTAL 34-PARKS DEPARTMENT	819,507	59,694.24	532,072.34	19,059.43	268,375.36	67.25
<u>35-CAIN CENTER</u>						
<u>38-FLEET MAINTENANCE</u>						
61-PERSONNEL SERVICES	173,902	18,362.28	112,054.55	0.00	61,846.96	64.44
62-SUPPLIES	12,760	212.88	10,700.48	57.15	2,002.37	84.31
63-CONTRACTUAL SERVICES	13,150	748.73	8,409.19	1,078.50	3,662.31	72.15
65-CAPITAL OUTLAY	<u>11,964</u>	<u>0.00</u>	<u>11,964.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>
TOTAL 38-FLEET MAINTENANCE	211,776	19,323.89	143,128.22	1,135.65	67,511.64	68.12
<u>46-FIRE SERVICES</u>						
61-PERSONNEL SERVICES	2,478,599	246,839.71	1,614,672.60	0.00	863,926.02	65.14
62-SUPPLIES	76,080	2,040.81	36,501.90	256.02	39,322.08	48.31
63-CONTRACTUAL SERVICES	131,975	4,623.23	85,077.39	0.00	46,897.61	64.46
64-LONG-TERM DEBT	101,101	8,425.02	75,825.18	0.00	25,276.06	75.00
65-CAPITAL OUTLAY	<u>180,459</u>	<u>0.00</u>	<u>83,970.00</u>	<u>96,489.00</u>	<u>0.00</u>	<u>100.00</u>
TOTAL 46-FIRE SERVICES	2,968,214	261,928.77	1,896,047.07	96,745.02	975,421.77	67.14
<u>49-ANIMAL CONTROL</u>						
61-PERSONNEL SERVICES	47,964	5,161.34	31,627.98	0.00	16,335.71	65.94
62-SUPPLIES	5,100	209.80	1,716.26	52.67	3,331.07	34.68
63-CONTRACTUAL SERVICES	<u>66,840</u>	<u>16,276.85</u>	<u>46,264.37</u>	<u>0.00</u>	<u>20,575.63</u>	<u>69.22</u>
TOTAL 49-ANIMAL CONTROL	119,904	21,647.99	79,608.61	52.67	40,242.41	66.44

CITY OF ATHENS
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2018

10 -GENERAL FUND

% OF YEAR COMPLETED: 66.67

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>50-MUNICIPAL COURT</u>						
61-PERSONNEL SERVICES	104,284	10,922.23	66,251.94	0.00	38,031.73	63.53
62-SUPPLIES	3,650	137.03	3,634.80	0.00	15.20	99.58
63-CONTRACTUAL SERVICES	<u>10,273</u>	<u>959.79</u>	<u>8,685.34</u>	<u>0.00</u>	<u>1,587.66</u>	<u>84.55</u>
TOTAL 50-MUNICIPAL COURT	118,207	12,019.05	78,572.08	0.00	39,634.59	66.47
<u>51-POLICE ADMINISTRATION</u>						
61-PERSONNEL SERVICES	273,934	32,050.20	179,873.67	0.00	94,060.41	65.66
62-SUPPLIES	7,194	228.94	4,230.90	52.67	2,910.43	59.54
63-CONTRACTUAL SERVICES	<u>9,350</u>	<u>67.23</u>	<u>3,223.38</u>	<u>0.00</u>	<u>6,126.62</u>	<u>34.47</u>
TOTAL 51-POLICE ADMINISTRATION	290,478	32,346.37	187,327.95	52.67	103,097.46	64.51
<u>52-POLICE INVESTIGATION</u>						
61-PERSONNEL SERVICES	432,476	47,952.77	282,242.24	0.00	150,234.18	65.26
62-SUPPLIES	15,050	259.80	5,682.58	52.67	9,314.75	38.11
63-CONTRACTUAL SERVICES	<u>16,150</u>	<u>(1,444.93)</u>	<u>3,263.09</u>	<u>0.00</u>	<u>12,886.91</u>	<u>20.20</u>
TOTAL 52-POLICE INVESTIGATION	463,676	46,767.64	291,187.91	52.67	172,435.84	62.81
<u>53-POLICE PATROL</u>						
61-PERSONNEL SERVICES	1,731,144	165,893.84	1,091,923.18	0.00	639,220.67	63.08
62-SUPPLIES	79,685	4,509.06	48,335.56	52.67	31,296.77	60.72
63-CONTRACTUAL SERVICES	<u>29,650</u>	<u>1,607.52</u>	<u>11,906.39</u>	<u>0.00</u>	<u>17,743.61</u>	<u>40.16</u>
TOTAL 53-POLICE PATROL	1,840,479	172,010.42	1,152,165.13	52.67	688,261.05	62.60
<u>54-POLICE SUPPORT SERV</u>						
61-PERSONNEL SERVICES	461,650	49,430.17	305,678.69	0.00	155,971.67	66.21
62-SUPPLIES	21,640	101.21	7,352.89	0.00	14,287.11	33.98
63-CONTRACTUAL SERVICES	<u>86,758</u>	<u>4,005.13</u>	<u>53,527.08</u>	<u>0.00</u>	<u>33,230.92</u>	<u>61.70</u>
TOTAL 54-POLICE SUPPORT SERV	570,048	53,536.51	366,558.66	0.00	203,489.70	64.30
<u>55-NON-DEPARTMENTAL</u>						
61-PERSONNEL SERVICES	0	0.00	204.03	0.00	(204.03)	0.00
62-SUPPLIES	0	0.00	244.17	0.00	(244.17)	0.00
63-CONTRACTUAL SERVICES	428,678	30,700.07	340,942.65	38,723.05	49,012.30	88.57
66-OPERATING TRANSFERS	<u>200,000</u>	<u>200,000.00</u>	<u>200,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>
TOTAL 55-NON-DEPARTMENTAL	628,678	230,700.07	541,390.85	38,723.05	48,564.10	92.28
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TOTAL EXPENSES	10,973,749	1,146,029.19	6,962,528.74	460,991.97	3,550,228.58	67.65
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REVENUE OVER/(UNDER) EXPENSES	(272,846)	(118,731.93)	1,382,305.32	(460,991.97)	(1,194,159.62)	337.67-
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CITY OF ATHENS
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2018

11 -AIRPORT FUND

% OF YEAR COMPLETED: 66.67

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>36-AIRPORT</u>						
62-SUPPLIES	2,370	212.38	1,983.34	0.00	386.66	83.69
63-CONTRACTUAL SERVICES	45,021	286.72	42,369.14	0.00	2,651.86	94.11
66-OPERATING TRANSFERS	<u>37,367</u>	<u>0.00</u>	<u>37,367.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>
TOTAL 36-AIRPORT	84,758	499.10	81,719.48	0.00	3,038.52	96.42
<u>55-NON-DEPARTMENTAL</u>						
63-CONTRACTUAL SERVICES	<u>0</u>	<u>14.33</u>	<u>43.62</u>	<u>0.00</u>	(<u>43.62</u>)	<u>0.00</u>
TOTAL 55-NON-DEPARTMENTAL	0	14.33	43.62	0.00	(43.62)	0.00
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TOTAL EXPENSES	84,758	513.43	81,763.10	0.00	2,994.90	96.47
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REVENUE OVER/(UNDER) EXPENSES	(35,018)	2,608.76	(44,756.32)	0.00	9,738.32	127.81
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12 -HOTEL OCCUPANCY TAX FUND

% OF YEAR COMPLETED: 66.67

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>55-NON-DEPARTMENTAL</u>						
63-CONTRACTUAL SERVICES	0	238.93	1,417.55	0.00	(1,417.55)	0.00
TOTAL 55-NON-DEPARTMENTAL	0	238.93	1,417.55	0.00	(1,417.55)	0.00
<u>72-TOURISM</u>						
61-PERSONNEL SERVICES	67,103	7,215.46	42,994.69	0.00	24,108.55	64.07
62-SUPPLIES	37,550	3,907.98	4,964.86	22,000.00	10,585.14	71.81
63-CONTRACTUAL SERVICES	190,000	16,424.55	85,923.60	7,870.00	96,206.40	49.37
65-CAPITAL OUTLAY	0	259,945.57	259,945.57	0.00	(259,945.57)	0.00
66-OPERATING TRANSFERS	<u>37,367</u>	<u>0.00</u>	<u>37,367.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>
TOTAL 72-TOURISM	332,020	287,493.56	431,195.72	29,870.00	(129,045.48)	138.87
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TOTAL EXPENSES	332,020	287,732.49	432,613.27	29,870.00	(130,463.03)	139.29
<hr/>						
REVENUE OVER/(UNDER) EXPENSES	(21,394)	(265,614.83)	(249,270.25)	(29,870.00)	257,746.01	1,304.74
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CITY OF ATHENS
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2018

40 -UTILITY FUND

% OF YEAR COMPLETED: 66.67

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>OPERATING REVENUE</u>						
40-4461 WATER INCOME	2,921,694	230,018.35	1,776,484.51	0.00	1,145,209.49	60.80
40-4462 WATER TAP FEES	15,000	1,945.00	8,000.00	0.00	7,000.00	53.33
40-4463 WASTEWATER SERVICES	2,552,366	211,866.39	1,694,628.28	0.00	857,737.72	66.39
40-4468 BULK WATER SALES	10,000	1,428.85	5,397.50	0.00	4,602.50	53.98
40-4469 INSPECTION FEE	28,000	1,833.00	13,158.24	0.00	14,841.76	46.99
40-4469.1 TURN ON FEE/VACATION	500	150.00	420.00	0.00	80.00	84.00
40-4469.2 RECONNECT FEE	58,700	3,000.00	27,950.00	0.00	30,750.00	47.61
40-4471 SYSTEM FEES	1,000	125.00	915.06	0.00	84.94	91.51
40-4472 WASTEWATER TAP FEE	6,500	0.00	3,175.27	0.00	3,324.73	48.85
40-4475 DISPOSAL FEES/PERMITS	62,500	4,496.00	33,288.00	0.00	29,212.00	53.26
40-4499.1 RETURNED CK FEES	<u>750</u>	<u>75.00</u>	<u>725.00</u>	<u>0.00</u>	<u>25.00</u>	<u>96.67</u>
TOTAL OPERATING REVENUE	5,657,010	454,937.59	3,564,141.86	0.00	2,092,868.14	63.00
<u>INTRAGOVERNMENTAL RECEIPTS</u>						
<u>INTERGOVERNMENTAL RECEIPTS</u>						
40-4632 AMWA CONTRACT REVENUE	<u>200,000</u>	<u>0.00</u>	<u>200,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>
TOTAL INTERGOVERNMENTAL RECEIPTS	200,000	0.00	200,000.00	0.00	0.00	100.00
<u>REIMBURSING REVENUE</u>						
40-4711 OTHER INSURANCE REIMBURSEME	<u>1,000</u>	<u>0.00</u>	<u>932.06</u>	<u>0.00</u>	<u>67.94</u>	<u>93.21</u>
TOTAL REIMBURSING REVENUE	1,000	0.00	932.06	0.00	67.94	93.21
<u>OTHER NON-OPERATING REVENUE</u>						
40-4801 INTEREST EARNED	28,000	3,231.95	17,459.28	0.00	10,540.72	62.35
40-4802 DISCOUNTS EARNED	300	48.01	285.61	0.00	14.39	95.20
40-4803 PENALTY RECEIPTS	80,000	6,953.81	63,810.28	0.00	16,189.72	79.76
40-4815 NECHES COMPOST FACILITY SAL	17,688	0.00	17,688.41	0.00	(0.41)	100.00
40-4822 OTHER INSURANCE REIMBURSEME	500	0.00	415.32	0.00	84.68	83.06
40-4830 COMMERCIAL - NO PICK UP FEE	12,000	1,179.00	8,991.00	0.00	3,009.00	74.93
40-4899 MISCELLANEOUS REVENUE	<u>10,000</u>	<u>15.00</u>	<u>9,678.57</u>	<u>0.00</u>	<u>321.43</u>	<u>96.79</u>
TOTAL OTHER NON-OPERATING REVENUE	148,488	11,427.77	118,328.47	0.00	30,159.53	79.69
<u>OTHER FINANCING SOURCES</u>						
TOTAL REVENUE	6,006,498	466,365.36	3,883,402.39	0.00	2,123,095.61	64.65

CITY OF ATHENS
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2018

40 -UTILITY FUND

% OF YEAR COMPLETED: 66.67

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>61-UTILITY ADMINISTRATION</u>						
61-PERSONNEL SERVICES	205,489	24,232.77	127,547.94	0.00	77,940.89	62.07
62-SUPPLIES	11,030	241.23	9,503.95	52.67	1,473.38	86.64
63-CONTRACTUAL SERVICES	<u>104,250</u>	<u>729.04</u>	<u>98,107.78</u>	<u>7,125.00</u>	(<u>982.78</u>)	<u>100.94</u>
TOTAL 61-UTILITY ADMINISTRATION	320,769	25,203.04	235,159.67	7,177.67	78,431.49	75.55
<u>62-WATER UTILITY</u>						
61-PERSONNEL SERVICES	456,301	45,024.66	294,451.09	0.00	161,849.78	64.53
62-SUPPLIES	152,360	4,292.26	58,041.74	41,982.25	52,336.01	65.65
63-CONTRACTUAL SERVICES	461,600	16,726.32	269,680.20	23,853.38	168,066.42	63.59
65-CAPITAL OUTLAY	<u>258,453</u>	<u>4,516.75</u>	<u>119,719.96</u>	<u>64,943.22</u>	<u>73,789.82</u>	<u>71.45</u>
TOTAL 62-WATER UTILITY	1,328,714	70,559.99	741,892.99	130,778.85	456,042.03	65.68
<u>63-DISTRIBUTION&COLLECTIO</u>						
61-PERSONNEL SERVICES	632,691	62,792.74	396,282.70	0.00	236,408.15	62.63
62-SUPPLIES	185,108	17,843.35	129,580.49	10,085.84	45,441.67	75.45
63-CONTRACTUAL SERVICES	157,680	2,237.95	82,416.95	2,382.14	72,880.91	53.78
65-CAPITAL OUTLAY	<u>425,059</u>	<u>4,853.96</u>	<u>124,093.04</u>	<u>19,808.96</u>	<u>281,157.00</u>	<u>33.85</u>
TOTAL 63-DISTRIBUTION&COLLECTIO	1,400,538	87,728.00	732,373.18	32,276.94	635,887.73	54.60
<u>65-WASTEWATER UTILITY</u>						
61-PERSONNEL SERVICES	394,657	39,429.63	255,773.66	0.00	138,883.09	64.81
62-SUPPLIES	93,393	6,829.78	70,826.52	8,222.42	14,344.06	84.64
63-CONTRACTUAL SERVICES	810,500	37,144.07	549,148.07	117,360.68	143,991.25	82.23
65-CAPITAL OUTLAY	<u>65,000</u>	<u>0.00</u>	<u>12,813.00</u>	<u>32,194.14</u>	<u>19,992.86</u>	<u>69.24</u>
TOTAL 65-WASTEWATER UTILITY	1,363,550	83,403.48	888,561.25	157,777.24	317,211.26	76.74
<u>66-UTILITY BILLING</u>						
61-PERSONNEL SERVICES	198,437	21,987.01	126,574.09	0.00	71,863.26	63.79
62-SUPPLIES	21,500	4,639.24	16,098.61	0.00	5,401.39	74.88
63-CONTRACTUAL SERVICES	<u>12,320</u>	<u>3,633.96</u>	<u>10,551.21</u>	<u>0.00</u>	<u>1,768.79</u>	<u>85.64</u>
TOTAL 66-UTILITY BILLING	232,257	30,260.21	153,223.91	0.00	79,033.44	65.97
<u>69-NON-DEPARTMENTAL</u>						
63-CONTRACTUAL SERVICES	37,940	0.00	37,939.52	0.00	0.48	100.00
64-LONG-TERM DEBT	540,650	0.00	23,075.00	0.00	517,575.00	4.27
65-CAPITAL OUTLAY	10,000	0.00	0.00	0.00	10,000.00	0.00
66-OPERATING TRANSFERS	<u>771,764</u>	<u>0.00</u>	<u>385,882.00</u>	<u>0.00</u>	<u>385,882.00</u>	<u>50.00</u>
TOTAL 69-NON-DEPARTMENTAL	1,360,354	0.00	446,896.52	0.00	913,457.48	32.85
<u>55-NON-DEPARTMENTAL</u>						
63-CONTRACTUAL SERVICES	<u>0</u>	<u>2,259.83</u>	<u>17,382.72</u>	<u>0.00</u>	(<u>17,382.72</u>)	<u>0.00</u>
TOTAL 55-NON-DEPARTMENTAL	0	2,259.83	17,382.72	0.00	(17,382.72)	0.00
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TOTAL EXPENSES	6,006,182	299,414.55	3,215,490.24	328,010.70	2,462,680.71	59.00
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REVENUE OVER/ (UNDER) EXPENSES	316	166,950.81	667,912.15	(328,010.70)	(339,585.10)	7,444.74
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Monthly Property Tax Reconciliation Worksheet

	October	November	December	January	February	March	April	May	June	July	August	September	TOTAL
	2017	2017	2017	2018	2018	2018	2018	2018	2018	2018	2018	2018	
COA General Ledger													
<i>General Fund</i>													
Current (10-4011)	\$217,502.78	\$276,498.21	\$1,183,182.00	\$1,822,213.63	\$298,238.67	\$103,921.51	\$38,658.91	\$24,595.38	\$0.00	\$0.00	\$0.00	\$0.00	\$3,964,811.09
Delinquent (10-4012)	\$7,342.38	\$11,191.11	\$6,474.99	\$4,405.11	\$5,778.59	\$17,469.85	\$3,188.15	\$2,740.54	\$0.00	\$0.00	\$0.00	\$0.00	\$58,590.72
P & I (10-4015)	\$1,995.62	\$2,733.14	\$1,882.36	\$4,552.26	\$6,970.92	\$17,196.81	\$5,185.70	\$3,713.86	\$0.00	\$0.00	\$0.00	\$0.00	\$44,230.67
Total GF	\$226,840.78	\$290,422.46	\$1,191,539.35	\$1,831,171.00	\$310,988.18	\$138,588.17	\$47,032.76	\$31,049.78	\$0.00	\$0.00	\$0.00	\$0.00	\$4,067,632.48
<i>Debt Service</i>													
Current (20-4011)	\$39,237.46	\$49,880.36	\$213,446.79	\$328,728.31	\$53,802.46	\$18,747.41	\$6,974.06	\$4,436.92	\$0.00	\$0.00	\$0.00	\$0.00	\$715,253.77
Discounts (20-4011)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Delinquent (20-4012)	\$1,171.16	\$1,771.29	\$1,043.40	\$724.13	\$941.43	\$2,969.41	\$526.08	\$448.11	\$0.00	\$0.00	\$0.00	\$0.00	\$9,595.01
P & I (20-4015)	\$352.90	\$497.84	\$306.84	\$810.37	\$1,235.30	\$3,055.01	\$920.55	\$657.46	\$0.00	\$0.00	\$0.00	\$0.00	\$7,836.27
Total Debt Service	\$40,761.52	\$52,149.49	\$214,797.03	\$330,262.81	\$55,979.19	\$24,771.83	\$8,420.69	\$5,542.49	\$0.00	\$0.00	\$0.00	\$0.00	\$732,685.05
Total Deposits	\$267,602.30	\$342,571.95	\$1,406,336.38	\$2,161,433.81	\$366,967.37	\$163,360.00	\$55,453.45	\$36,592.27	\$0.00	\$0.00	\$0.00	\$0.00	\$4,800,317.53
HC Monthly Summary													
<i>M&O</i>													
Current	\$217,502.78	\$276,498.21	\$1,183,182.00	\$1,822,213.63	\$298,238.67	\$103,921.51	\$38,658.91	\$24,595.38	\$0.00	\$0.00	\$0.00	\$0.00	\$3,964,811.09
Discounts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Penalty & Interest	\$0.00	\$0.00	\$0.00	\$3,309.50	\$5,276.91	\$8,990.80	\$3,958.83	\$2,734.71	\$0.00	\$0.00	\$0.00	\$0.00	\$24,270.75
Delinquent Taxes	\$7,342.38	\$11,191.11	\$6,474.99	\$4,405.11	\$5,778.59	\$17,469.85	\$3,188.15	\$2,740.54	\$0.00	\$0.00	\$0.00	\$0.00	\$58,590.72
P & I	\$1,995.62	\$2,733.14	\$1,882.36	\$1,242.76	\$1,694.01	\$8,206.01	\$1,226.87	\$979.15	\$0.00	\$0.00	\$0.00	\$0.00	\$19,959.92
<i>I&S</i>													
Current	\$39,237.46	\$49,880.36	\$213,446.79	\$328,728.31	\$53,802.46	\$18,747.41	\$6,974.06	\$4,436.92	\$0.00	\$0.00	\$0.00	\$0.00	\$715,253.77
Discounts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Penalty & Interest	\$0.00	\$0.00	\$0.00	\$597.03	\$951.91	\$1,621.86	\$714.28	\$493.18	\$0.00	\$0.00	\$0.00	\$0.00	\$4,378.26
Delinquent Taxes	\$1,195.24	\$1,823.22	\$1,043.40	\$724.13	\$941.43	\$2,969.41	\$526.08	\$448.11	\$0.00	\$0.00	\$0.00	\$0.00	\$9,671.02
P & I	\$328.82	\$445.91	\$306.84	\$213.34	\$283.39	\$1,433.15	\$206.27	\$164.28	\$0.00	\$0.00	\$0.00	\$0.00	\$3,382.00
<i>Adjustments-VIT Overage</i>													\$0.00
Total Collections	\$267,602.30	\$342,571.95	\$1,406,336.38	\$2,161,433.81	\$366,967.37	\$163,360.00	\$55,453.45	\$36,592.27	\$0.00	\$0.00	\$0.00	\$0.00	\$4,800,317.53
Difference	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Amounts are shown for reconciliation purposes in the month of collection rather than the month of deposit. This is done to be able to reconcile to the County reports which include all collection for a particular month regardless of the deposit date. This is only an issue at the beginning and end of the month. Difference should be zero after entering all figures, if not zero there is a recon error.													

----- CURRENT -----	----- DELINQUENT -----	----- OTHER -----
LEVY 29,032.30	LEVY 3,188.65	ATTY FEES 691.13
DISCOUNT00		COURT COST00
PENALTY 2,239.83	PENALTY 403.22	ABST FEES00
INTEREST 988.06	INTEREST 740.21	OTHER FEES00
TOTAL 32,260.19	TOTAL 4,332.08	TOTAL 691.13
M&O LEVY 24,595.38	M&O LEVY 2,740.54	
M&O DISCOUNT .. .00		
M&O PENALTY ... 1,897.48	M&O PENALTY ... 346.53	
M&O INTEREST .. 837.23	M&O INTEREST .. 632.62	
M&O TOTAL 27,330.09	M&O TOTAL 3,719.69	
I&S LEVY 4,436.92	I&S LEVY 448.11	
I&S DISCOUNT .. .00		
I&S PENALTY ... 342.35	I&S PENALTY ... 56.69	
I&S INTEREST .. 150.83	I&S INTEREST .. 107.59	
I&S TOTAL 4,930.10	I&S TOTAL 612.39	
TOTAL M&O 31,049.78		
TOTAL I&S 5,542.49		
	REF LEVY/PI(MO) 618.97-	
	REF LEVY/PI(IS) 111.67-	
	REFUND PI ONLY. 17.45-	RET CHK PI ONLY .00
DUE TO AGENCY . 36,592.27	RFND LEVY/PI .. 730.64-	RET CHK LEVY/PI .00
DUE TO ATTY ... 691.13	REFUND ATTY00	RET CHK ATTY .. .00
DUE TO ABST00	REFUND ABST00	RET CHK ABST .. .00
DUE TO COURTS . .00	REFUND COURTS . .00	RET CHK COURTS. .00
DUE TO OTHER .. .00	REFUND OTHER .. .00	RET CHK OTHER . .00
DUE TOT REN PEN .00	REF TOT REN PEN .00	RCK TOT REN PEN .00
(AGENCY PART) .00	(AGENCY PART) .00	(AGENCY PART) .00
(CAD PART) .00	(CAD PART) .00	(CAD PART) .00

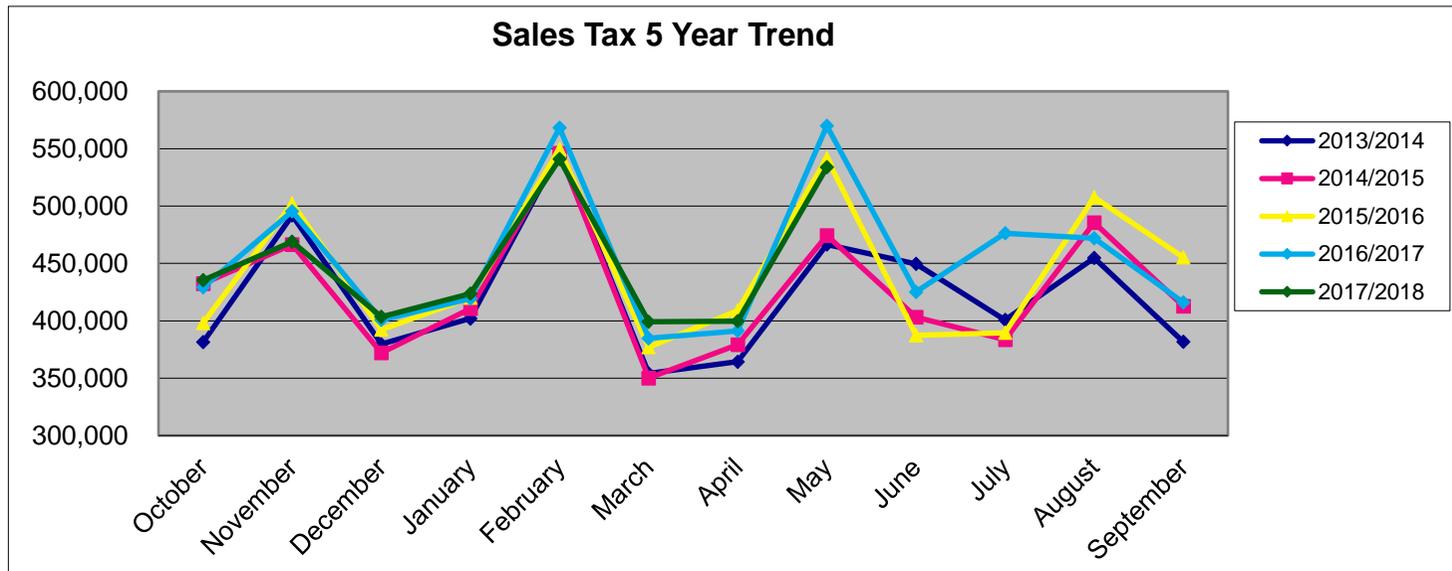
THE ESTIMATED TAXES HAVE BEEN PAID

PEGGY GOODALL

NOTARY PUBLIC

YEAR	M&O LEVY	M&O PENALTY	M&O INTEREST	I&S LEVY	I&S PENALTY	I&S INTEREST	TOTAL TAXES	ATTY FEES	GRAND TOTAL
2017	24,595.38	1,897.48	837.23	4,436.92	342.35	150.83	32,260.19	17.25	32,277.44
2016	1,973.35	254.48	337.84	323.46	41.71	55.40	2,986.24	473.63	3,459.87
2015	513.73	61.64	143.48	78.94	9.48	22.05	829.32	124.28	953.60
2014	37.04	4.44	14.81	6.33	.76	2.54	65.92	9.88	75.80
2013	134.90	16.19	70.14	22.54	2.71	11.72	258.20	38.73	296.93
2012	17.41	2.09	11.15	3.81	.46	2.43	37.35	5.61	42.96
2011	28.92	3.47	18.46	4.79	.57	3.06	59.27	7.66	66.93
2010	28.90	3.47	24.65	5.48	.66	4.68	67.84	9.90	77.74
2009	.00	.00	.00	.00	.00	.00	.00	.00	.00
2008	.00	.00	.00	.00	.00	.00	.00	.00	.00
2007	.00	.00	.00	.00	.00	.00	.00	.00	.00
2006	.00	.00	.00	.00	.00	.00	.00	.00	.00
2005	.00	.00	.00	.00	.00	.00	.00	.00	.00
2004	1.33	.16	2.14	.05	.01	.07	3.76	.56	4.32
2003	1.02	.12	1.76	.02	.00	.03	2.95	.44	3.39
2002	.00	.00	.00	.00	.00	.00	.00	.00	.00
2001	.00	.00	.00	.00	.00	.00	.00	.00	.00
2000	3.94	.47	8.19	2.69	.33	5.61	21.23	3.19	24.42
1999	.00	.00	.00	.00	.00	.00	.00	.00	.00
1998	.00	.00	.00	.00	.00	.00	.00	.00	.00
1997	.00	.00	.00	.00	.00	.00	.00	.00	.00
1996	.00	.00	.00	.00	.00	.00	.00	.00	.00
1995	.00	.00	.00	.00	.00	.00	.00	.00	.00
1994	.00	.00	.00	.00	.00	.00	.00	.00	.00
1993	.00	.00	.00	.00	.00	.00	.00	.00	.00
1992	.00	.00	.00	.00	.00	.00	.00	.00	.00
1991	.00	.00	.00	.00	.00	.00	.00	.00	.00
1990	.00	.00	.00	.00	.00	.00	.00	.00	.00
1989	.00	.00	.00	.00	.00	.00	.00	.00	.00
PRIOR	.00	.00	.00	.00	.00	.00	.00	.00	.00
TOTAL	27,335.92	2,244.01	1,469.85	4,885.03	399.04	258.42	36,592.27	691.13	37,283.40

City of Athens Sales Tax Analysis



Month	2013/2014	2014/2015	2015/2016	2016/2017	Δ	2017/2018	Δ
October	381,355.26	432,439.23	397,977.26	429,223.87	7.85%	435,347.60	1.43%
November	491,964.90	466,534.07	502,322.44	495,416.14	-1.37%	468,987.18	-5.33%
December	379,608.77	372,081.09	392,381.40	400,761.26	2.14%	403,528.16	0.69%
January	402,025.12	410,663.33	420,215.70	419,324.96	-0.21%	423,617.14	1.02%
February	546,992.61	546,324.95	549,654.92	568,262.39	3.39%	540,892.25	-4.82%
March	354,161.28	350,176.15	377,041.27	384,777.75	2.05%	399,207.43	3.75%
April	364,364.89	379,200.33	409,054.22	391,226.90	-4.36%	399,760.46	2.18%
May	466,519.78	474,343.03	541,772.46	569,935.89	5.20%	533,982.65	-6.31%
June	449,598.76	403,245.26	387,333.00	425,204.18	9.78%		
July	400,802.40	383,533.87	389,591.96	476,368.93	22.27%		
August	454,845.78	485,535.54	507,640.98	471,986.44	-7.02%		
September	381,652.31	412,832.14	455,423.08	415,978.94	-8.66%		
Total	5,073,891.86	5,116,908.99	5,330,408.69	5,448,467.65	2.21%	3,605,322.87	-

Fiscal YTD Compared to Prior Fiscal YTD:		
2017 - 2018:	3,605,322.87	
2016 - 2017:	3,658,929.16	
Difference:	(53,606.29)	-1.47%

Allocation of Sales Tax Received:		
	City of Athens	AEDC
2017 - 2018	2,703,992.15	901,330.72
2016 - 2017	2,744,196.87	914,732.29



Monthly Newsletter: May 2018

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in April 2018:

TexPool

Sour Lake Economic Development Corporation
 Jubilee Academic Center Inc., BOK Financial Trust
 Harris County ESD 4
 Mustang Special Utility District
 Fort Bend-Waller Counties MUD 2
 Denton County FWSD 4-A
 Martin County Appraisal District
 Harris County MUD 457, MUD 500, MUD 502
 Fort Bend County MUD 173
 Travis County MUD 23, MUD 24
 Montgomery County MUD 138
 Permian Basin Regional Planning Commission
 Fort Bend County MUD 152

TexPool Prime

Calallen ISD
 Jubilee Academic Center Inc., BOK Financial Trust
 Mustang Special Utility District
 Martin County Appraisal District
 North Hays County ESD 1
 Belton ISD
 Permian Basin Regional Planning Commission

Upcoming Events

Jun 12, 2018 - Jun 15, 2018,
 Woodlands Waterway Marriott and
 Convention Center, The Woodlands
 2018 TACCBO Annual Meeting
 and Conference

Jun 18, 2018 - Jun 20, 2018,
 American Bank Center, Corpus Christi
 2018 TASBO Summer Conference

TexPool Advisory Board Members

Jose Elizondo, Jr.	Vivian Wood
Belinda Weaver	Jerry Dale
Patrick Krishock	Sharon Matthews
Michele Tuttle	David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Fed starting to fill up

May 1, 2018

The Federal Open Market Committee (FOMC) gained some ground in April from a membership perspective. The Fed has had only three of seven governors for some time now, counting new Chair Jerome Powell. But President Trump nominated Richard Clarida as vice chair and Michelle Bowman as the governor representing community banks. While it is unlikely the Senate will confirm floundering nominee Marvin Goodfriend, the expectation is that the other two will be approved, possibly in time for the June FOMC meeting. June is likely to produce the next rate hike; expectations for this week's policy-setting meeting are for no move.

Regarding the bird question, it seems Clarida, a scholar of monetary policy, leans hawkish, while less is known about Bowman. The profile of the Fed is probably not going to be that different in the end. With inflation slowly picking up, even the doves are getting somewhat hawkish. By the way, the transfer of John Williams from the San Francisco Fed to the New York Fed does not need Senate confirmation. Of course, the Fed must fill the vacancy created.

(continued page 6)

Performance as of April 30, 2018

	TexPool	TexPool Prime
Current Invested Balance	\$19,658,939,074.44	\$5,853,568,223.83
Weighted Average Maturity	29	31
Weighted Average Life	77	61
Net Asset Value	0.99992	0.99995
Total Number of Participants	2472	312
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$26,790,110.61	\$9,093,230.64
Management Fee Collected	\$709,752.54	\$272,127.09
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$19,549,766,252.88	\$5,750,081,493.12
Average Monthly Rate	1.6704	1.9264%
Average Weighted Average Maturity	31	34
Average Weighted Average Life	84	65

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

**See page 2 for definitions.

Past performance is no guarantee of future results.



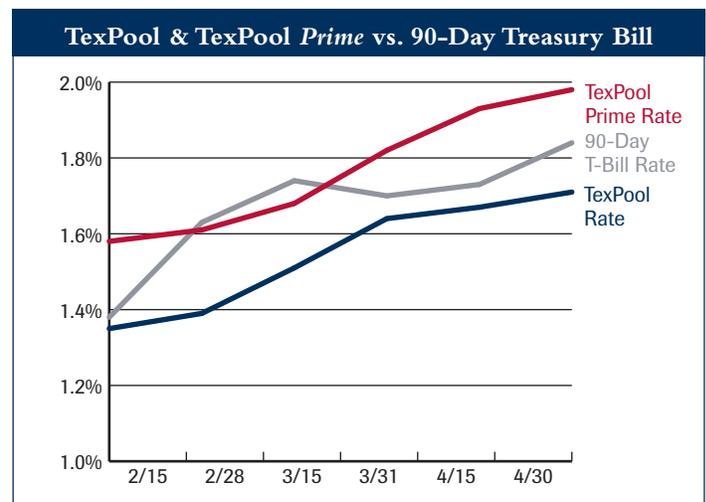
Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

The large spread between the 3-month London interbank offered rate (Libor) and the Overnight Index Swap (OIS) continues to get a lot of press, but the story remains a benign one. The widening is not due to any bad credit of European banks, but with the excess Treasury supply and repatriation of overseas cash. The excess bill supply issued by the Treasury Department and the Fed's quantitative taper (now \$30 billion-a-month) has flooded the market with short-term Treasuries, pushing rates up. Nothing to worry about.

Lastly, another issue that should not be a concern is the Secured Overnight Financing Rate (SOFR), proposed by the Fed to replace Libor. It might someday, but as of now it is a risk-free rate (collateralized by Treasuries) and not a credit rate. Another possibility is the Overnight Bank Funding Rate (OBFR). For your own health, let this all play out on its own; they have until 2021 to figure it out.

One more thing. With the 3% 10-year Treasury getting attention, remember that comes with a loss in net asset value (NAV) for products in that area. In contrast, money market products and their cousins Local Government Investment Pools (LGIPs), such as TexPool and TexPool Prime, however, can see a rise in yield without deterioration in principal. That should continue in the near future if the Fed continues on its path. Cash is an asset class again, not just a liquidity provision.

We continued to purchase Treasuries because of the spike in yields due to the aforementioned glut of supply. Libor rose over the month



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

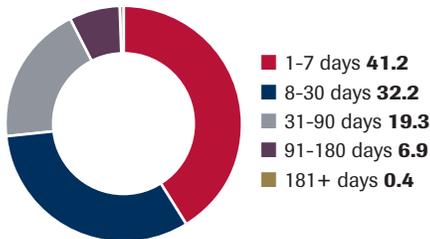
as it anticipates June rate action. One-month Libor increased from 1.88% to 1.91%; 3-month from 2.31% to 2.36%; and 6-month from 2.45% to 2.52%.

The weighted average maturity (WAM) of TexPool was 29 days, compared to that of TexPool Prime at 31.



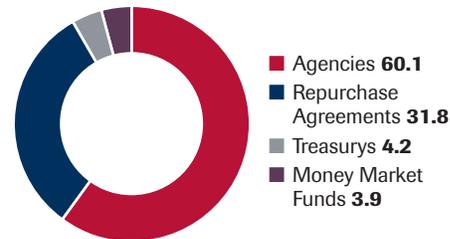
Portfolio by Maturity (%)

As of April 30, 2018



Portfolio by Type of Investment (%)

As of April 30, 2018



Portfolio Asset Summary as of April 30, 2018

	Book Value	Market Value
Uninvested Balance	\$68.93	\$68.93
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	7,624,464.07	7,624,464.07
Interest and Management Fees Payable	-26,790,215.11	-26,790,215.11
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-24,083.78	-24,083.78
Repurchase Agreements	6,249,563,000.00	6,249,563,000.00
Mutual Fund Investments	776,022,103.88	776,022,103.88
Government Securities	11,825,684,772.42	11,824,413,797.92
U.S. Treasury Inflation Protected Securities	0.00	0.00
US Treasury Bills	527,092,046.38	527,047,809.66
US Treasury Notes	299,766,917.65	299,410,302.50
Total	\$19,658,939,074.44	\$19,657,267,248.07

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	584	\$6,568,047,146.03
Higher Education	57	\$1,039,367,459.74
Healthcare	82	\$1,037,139,295.81
Utility District	785	\$2,788,305,501.76
City	458	\$4,489,423,752.47
County	185	\$2,247,892,055.68
Other	321	\$1,487,443,003.53

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.